

FEBRUARY 18, 2025

CITY COUNCIL MEETING

CONSENT CALENDAR ITEM NO. 12 – COUNCIL COMMITTEE AND AGENCY REPORTS

ADDITIONAL INFORMATION RECEIVED AFTER POSTING OF AGENDA

BOARD MEETING HIGHLIGHTS

For the February 13, 2025, Meeting

F/ETCA BOARD OF DIRECTORS

Patricia Kelley, **Chair**,
MISSION VIEJO

Scott Voigts, **Vice Chair**
LAKE FOREST

Natalie Meeks,
ANAHEIM

Mike Frost,
DANA POINT

William Go,
IRVINE

Denis Bilodeau,
ORANGE

Anthony Beall,
RANCHO SANTA MARGARITA

John Taylor,
SAN JUAN CAPISTRANO

David Penalosa,
SANTA ANA

Ray Schnell,
TUSTIN

Janice Lim,
YORBA LINDA

Donald P. Wagner,
COUNTY OF ORANGE, 3RD DIST.

Doug Chaffee,
COUNTY OF ORANGE, 4TH DIST.

Katrina Foley,
COUNTY OF ORANGE, 5TH DIST.

Lan Zhou, Ex Officio Member,
CALTRANS DIST. 12

SJHTCA BOARD OF DIRECTORS

David Penalosa, **Chair**,
SANTA ANA

Stephanie Oddo, **Vice Chair**
LAGUNA NIGUEL

Richard Hurt,
ALISO VIEJO

John Stephens,
COSTA MESA

Mike Frost,
DANA POINT

William Go,
IRVINE

Erica Pezold,
LAGUNA HILLS

Cynthia Conners,
LAGUNA WOODS

Patricia Kelley,
MISSION VIEJO

Robyn Grant,
NEWPORT BEACH

John Taylor,
SAN JUAN CAPISTRANO

Donald P. Wagner,
COUNTY OF ORANGE, 3RD DIST.

Katrina Foley,
COUNTY OF ORANGE, 5TH DIST.

Lan Zhou, Ex Officio Member,
CALTRANS DIST. 12

73/133/241/261 TOLL ROADS

BOARDS WELCOME NEW DIRECTORS

The San Joaquin Hills Transportation Corridor Agency (SJHTCA) and Foothill/Eastern Transportation Corridor Agency (F/ETCA) Boards of Directors welcomed new members to its Boards of Directors at the February 13 Board Meeting.



William Go
Irvine



Janice Lim
Yorba Linda



Erica Pezold
Laguna Hills

William Go, City of Irvine Councilmember, now serves on the SJHTCA and F/ETCA Boards of Directors. Janice Lim, Mayor of Yorba Linda, joined the F/ETCA Board of Directors and Erica Pezold, City of Laguna Hills Councilmember, serves on the SJHTCA Board of Directors.

For more information about the Agencies' leadership, visit TheTollRoads.com.

PACIFICA BUILDING IMPROVEMENTS

The Boards of Directors approved a contract amendment with H. Hendy Associates for continued architectural design services to further assess the needs and opportunities for updates to the Transportation Corridor Agencies (TCA) offices and customer service walk-in center located in Irvine, helping improve security and safety as well as operational and energy efficiencies.

2025-2026 STATE AND FEDERAL LEGISLATIVE PLATFORMS ADOPTED

The Boards of Directors adopted the 2025-2026 State and Federal Legislative Platforms which outline TCA's legislative priorities and serve as the Board's policy guidelines throughout the upcoming two-year cycle.

The platforms outline TCA's key principles and objectives while highlighting areas of focus for the Agencies, including support for national toll interoperability, protection of the Agencies' local governance and decision making, and advancing TCA's capital improvement projects. The platforms will be shared with key decision-makers in Sacramento and Washington, D.C. to ensure TCA's priorities are considered in broader legislative discussions. The platforms also reflect TCA's leadership in innovation and providing mobility solutions for the region.



SJHTCA EARLY BOND PAYDOWN

CEO Ryan Chamberlain shared news about the SJHTCA's early bond paydown of \$200 million in junior lien bond debt in January. As part of the Agencies' Strategic Plan, the SJHTCA executed its planned early bond paydown of bond principal – bonds that were issued in 2014 and had maturity dates of 2044 and 2049 – saving the Agency approximately \$203 million in future interest payments.

The SJHTCA paid off the bonds with cash reserves when the bonds were callable on January 15.

Since 2022, the early bond paydown program has decreased outstanding principal and produced additional interest savings of approximately \$1.79 billion for TCA.

By 2030, the Agencies plan to pay down another \$720 million of bonds early, saving an additional \$603 million in interest. This future debt reduction, when combined with the prior reductions of \$1.79 billion, will collectively reduce debt by \$3.1 billion.

To learn more, please visit the following links:

[San Joaquin Hills Transportation Corridor Agency Pays Down \\$200 Million in Bonds Early](#)

[TCA Sound Fiscal Practice](#)