



FINANCE DEPARTMENT

DATE: DECEMBER 7, 2021

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: DIANNA HONEYWELL, FINANCE DIRECTOR/TREASURER

SUBJECT: FISCAL YEAR 2020-21 MEASURE M2 EXPENDITURE REPORT

RECOMMENDATION

Staff recommends that the City Council adopt Resolution NO. 2021-5771 approving the Measure M2 Expenditure Report for FY 20-21 and authorizing it for submission to the Orange County Transportation Authority.

BACKGROUND

The Orange County Transportation Authority's Measure M2 Ordinances require local agencies to meet certain eligibility requirements to receive corresponding revenues. The eligibility requirements included in the Measure M2 Ordinance requires the submission of an annual expenditure report to be completed within six months of the end of the fiscal year. This expenditure report is also required to be adopted by the City Council via resolution.

DISCUSSION

The City of Yorba Linda received Measure M2 funds during FY 20-21 and those funds were expended in accordance with the City's approved Capital Improvement Program. The attached expenditure report meets the Orange County Transportation Authority's reporting requirements.

FISCAL IMPACT

None.

ATTACHMENTS

- 1. Resolution No. 2021-5771
- 2. Measure M2 Expenditure Report