

RESOLUTION NO. 2022-5827

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YORBA LINDA, CALIFORNIA, AUTHORIZING THE ESCALATION ADJUSTMENT REQUEST UNDER THE COMPREHENSIVE TRANSPORTATION FUNDING PROGRAM FOR THE BASTANCHURY ROAD IMPROVEMENT PROJECT (SI221005)

WHEREAS, Orange County Transportation Authority (OCTA) conducted the 2020 Call for Projects under the M2 Regional Capacity Program (RCP); and

WHEREAS, the City of Yorba Linda received an M2 allocation in the amount of \$2,651,605 from OCTA to fund the Bastanchury Road Improvement Project; and

WHEREAS, the City of Yorba Linda committed to providing a minimum of 50% in matching funds for the Bastanchury Road Improvement Project; and

WHEREAS, the City of Yorba Linda established Fiscal Year 2022/2023 as the program year to commence the construction phase of the Bastanchury Road Improvement Project; and

WHEREAS, the City of Yorba Linda has experienced significant labor and material cost increases on recently bid construction projects;

WHEREAS, OCTA approved a temporary policy change for eligible RCP projects that were impacted by the extraordinary cost increases and inflation, which would allow local agencies to request adjustments to eligible right-of-way and construction allocations consistent with the Engineering News Record Construction Cost Index, based on the actual 20-city average, for fiscal years 2020/21, 2021/22, and 2022/23.

WHEREAS, the OCTA temporary policy change requires agencies to request authorization from their governing bodies to apply for an escalation adjustment to the original M2 allocation.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the City of Yorba Linda as follows:

Authorize the City's request for an escalation adjustment in the amount of \$375,536, which if approved by the OCTA Board of Directors, would result in a revised M2 allocation of \$3,179,354. The escalation adjustment amount, if approved, shall be matched by funds from said City at the same 50%, resulting in an additional City funding need of \$375,536, which will be funded through Local Fair Share Measure M2 Funds.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City Council of the City of Yorba Linda on this 4th day of October, 2022.

CARLOS RODRIGUEZ, MAYOR
CITY OF YORBA LINDA

ATTEST:

MARCIA BROWN, CITY CLERK
CITY OF YORBA LINDA

APPROVED AS TO FORM:
RUTAN & TUCKER LLP

CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.

I, MARCIA BROWN, City Clerk of the City of Yorba Linda, California, **DO HEREBY CERTIFY** that the foregoing Resolution was adopted at a regular meeting of the City of Yorba Linda held on the 4th day of October, 2022, and was carried by the following roll call vote:

AYES: COUNCIL MEMBERS:
NOES: COUNCIL MEMBERS:
ABSENT: COUNCIL MEMBERS:

MARCIA BROWN, CITY CLERK
CITY OF YORBA LINDA