RESOLUTION NO. 2022-5826

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YORBA LINDA, CALIFORNIA, AUTHORIZING THE ESCALATION ADJUSTMENT REQUEST UNDER THE COMPREHENSIVE TRANSPORTATION FUNDING PROGRAM FOR THE LAKEVIEW AVENUE WIDENING PROJECT FROM ORIENTE TO BASTANCHURY ROAD (SI201003)

- **WHEREAS**, Orange County Transportation Authority (OCTA) conducted the 2021 Call for Projects under the M2 Regional Capacity Program (RCP); and
- **WHEREAS**, the City of Yorba Linda received an M2 allocation in the amount of \$479,462 from OCTA to fund the Lakeview Avenue Widening Project; and
- **WHEREAS,** the City of Yorba Linda committed to providing a minimum of 25% in matching funds for the Lakeview Avenue Widening Project; and
- **WHEREAS**, the City or Yorba Linda established Fiscal Year 2021/2022 as the program year to commence the construction phase of the Lakeview Avenue Widening Project; and
- **WHEREAS**, the City of Yorba Linda has experienced significant labor and material cost increases on recently bid construction projects;
- **WHEREAS**, OCTA approved a temporary policy change for eligible RCP projects that were impacted by the extraordinary cost increases and inflation, which would allow local agencies to request adjustments to eligible right-of-way and construction allocations consistent with the Engineering News Record Construction Cost Index, based on the actual 20-city average, for fiscal years 2020/21, 2021/22, and 2022/23.
- **WHEREAS**, the OCTA temporary policy change requires agencies to request authorization from their governing bodies to apply for an escalation adjustment to the original M2 allocation.
- **NOW, THEREFORE, BE IT RESOLVED** by the City Council that the City of Yorba Linda as follows:

Authorize the City's request for an escalation adjustment in the amount of \$101,239, which if approved by the OCTA Board of Directors, would result in a revised M2 allocation of \$580,701. The escalation adjustment amount, if approved, shall be matched by funds from said City at the same 25% ratio, resulting in an additional City funding need of \$33,746, which will be funded through Local Fair Share Measure M2 Funds.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City Council of the City of Yorba Linda on this 4th day of October, 2022.

		CARLOS RODRIGUEZ, MAYOR CITY OF YORBA LINDA
ATTEST:		
MARCIA BF	ROWN, CITY CLERK	
CITY OF YO	ORBA LINDA	
	O AS TO FORM: TUCKER LLP	
CITY ATTO	RNEY	-
STATE OF	CALIFORNIA)	
COUNTY O	ss. F ORANGE)	
HEREBY C	ERTIFY that the foregoing F Yorba Linda held on the 4th	c of the City of Yorba Linda, California, DO Resolution was adopted at a regular meeting of day of October, 2022, and was carried by the
AYES: NOES: ABSENT:	COUNCIL MEMBERS: COUNCIL MEMBERS: COUNCIL MEMBERS:	
		MARCIA BROWN, CITY CLERK

CITY OF YORBA LINDA