RESOLUTION NO. 2022-5804

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YORBA LINDA APPROVING AND ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022/23

WHEREAS, the voters of California, on November 6, 1979, added Article XIIIB to the State Constitution placing a restriction on the amount of proceeds of tax revenues which can be appropriated by state and local governments during a fiscal year; and

WHEREAS, Article XIIIB provides that the appropriations limit for each fiscal year is calculated by adjusting the base year appropriations of Fiscal Year 1978/79 for changes in the cost of living and population; and

WHEREAS, the City Council may choose to use as adjustment factors either the annual growth in California Per Capita Income or the growth in the non-residential assessed valuation due to new construction within the City, and the City's population growth or the population growth of the County of Orange, as provided by the State Department of Finance; and

WHEREAS, the selection of adjustment factors, calculation of the limit, and budgeted tax receipts are attached as Exhibit A; and

WHEREAS, the City of Yorba Linda has complied with all the provisions of Article XIIIB in determining the appropriation limit for Fiscal Year 2022/23.

NOW, THEREFORE, BE IT RESOLVED that the appropriations subject to limitation for the City of Yorba Linda for Fiscal Year 2022/23 shall be \$79,469,190.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Yorba Linda, on the 21st day of June, 2022.

ATTEST:	CARLOS RODRIGUEZ, MAYOR CITY OF YORBA LINDA
MARCIA BROWN, CITY CLERK CITY OF YORBA LINDA	_

RESOLUTION PAGE NO. 2	I NO. 2022-5804
APPROVED A RUTAN & TUC	
CITY ATTORN	NEY
COUNTY OF C	ORANGE)
	ss
STATE OF CA	ALIFORNIA)
CERTIFY that	CIA BROWN, City Clerk of the City of Yorba Linda, California, DO HEREBY the foregoing Resolution was adopted at a regular meeting of the City City of Yorba Linda held on the 21st day of June, 2022, and was carried by call vote:
NOES: C	COUNCILMEMBERS: COUNCILMEMBERS: COUNCILMEMBERS:

MARCIA BROWN, CITY CLERK CITY OF YORBA LINDA

EXHIBIT A CITY OF YORBA LINDA CALCULATION OF APPROPRIATION LIMIT FISCAL YEAR 2022/23

APPROPRIATION LIMIT 2021/22

\$74,060,800

2022/23 Adjustment Factors

Population: (Choose one population factor)

City -0.78%

County of Orange -0.23% 0.997700

Inflation: (Choose one Inflation factor) X

California Per Capita Income 7.55% 1.075500

Non-Residential Construction 0.0026%

Combined Adjustment Factor <u>x 1.0730</u>

APPROPRIATION LIMIT 2022/23 \$79,469,190

(Budgeted Tax Receipts for fiscal year 2022/23 = \$41,687,466)