RESOLUTION NO. 2022-5795

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF YORBA LINDA APPROVING AND ADOPTING THE REVISED APPROPRIATIONS LIMIT FOR FISCAL YEAR 2021/22

WHEREAS, the voters of California, on November 6, 1979, added Article XIIIB to the State Constitution placing a restriction on the amount of proceeds of tax revenues which can be appropriated by state and local governments during a fiscal year; and

WHEREAS, Article XIIIB provides that the appropriations limit for each fiscal year is calculated by adjusting the base year appropriations of Fiscal Year 1978/79 for changes in the cost of living and population; and

WHEREAS, the City Council may choose to use as adjustment factors either the annual growth in California Per Capita Income or the growth in the non-residential assessed valuation due to new construction within the City, and the City's population growth or the population growth of the County of Orange, as provided by the State Department of Finance; and

WHEREAS, the selection of adjustment factors, calculation of the limit, and budgeted tax receipts are attached as Exhibit A; and

WHEREAS, the City of Yorba Linda has complied with all the provisions of Article XIIIB in determining the appropriation limit for Fiscal Year 2021/22.

NOW, THEREFORE, BE IT RESOLVED that the appropriations subject to limitation for the City of Yorba Linda for Fiscal Year 2021/22 shall be \$74,060,800.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Yorba Linda, on the 15th day of March, 2022.

ATTEST:	CARLOS RODRIGUEZ, MAYOR CITY OF YORBA LINDA
MARCIA BROWN, CITY CLERK	_

APPROVED AS TO FORM: RUTAN & TUCKER, LLP
CITY ATTORNEY
COUNTY OF ORANGE) STATE OF CALIFORNIA) SS

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I, MARCIA BROWN, City Clerk of the City of Yorba Linda, California, DO HEREBY CERTIFY that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Yorba Linda held on the 15th day of March, 2022, and was carried by the following roll call vote:

AYES: COUNCILMEMBERS: NOES: COUNCILMEMBERS: ABSENT: COUNCILMEMBERS:

MARCIA BROWN, CITY CLERK CITY OF YORBA LINDA

EXHIBIT A CITY OF YORBA LINDA CALCULATION OF APPROPRIATION LIMIT FISCAL YEAR 2021/22

APPROPRIATION LIMIT 2020/21

\$70,640,481

2021/22 Adjustment Factors

Population: (Choose one population factor)

City -0.85%

County of Orange -0.84% 0.9916

Inflation: (Choose one Inflation factor) X

California Per Capita Income 5.73% 1.0573

Non-Residential Construction -0.10%

Combined Adjustment Factor <u>x 1.0484</u>

APPROPRIATION LIMIT 2021/22 \$74,060,800

(Budgeted Tax Receipts for fiscal year 2021/22 = \$38,879,466)